



CANARA BANK, REGIONAL OFFICE THANE  
DOSTI PINNACLE, PLOT NO 104 &105, 1 ST FLOOR, ROAD NO 22, ABOVE NEW PASSPORT OFFICE  
WAGLE INDUSTRIAL ESTATE, THANE WEST – 400604  
Tel: 022 – 69171504,506 Email:recoveryrothane@canarabank.com

**SALE NOTICE**

**E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the Secured creditor, the Symbolic possession of which has been taken by the Authorized Officer of Canara Bank will be sold on "As is where is", "As is what is" basis on 15.01.2024 for recovery of RS. 85,25,479.46 (as on 07.12.2023 plus interest and charges from 01.12.2023) towards LOAN account no. 1563285000019 of M/S. RUCHIKA ENTERPRISES,PROP: KAILAS SADANAND TARE having address- AT AT SIRSDAD POST BALIVALI, TAL WADA, DIST THANE,KUDUS-421303.

| Sl No | Description of Property  | Reserve Price | Earnest Money Deposit |
|-------|--|---------------|-----------------------|
| 1.    | RESIDENTIAL PREMISES OWNED BY MR. KAILAS SADANAND TARE<br>GRAMPANGHAYAT HOUSE NUMBER 137 HOUSE NAMED AS "PITAMAL HOUSE" SITUATED NEAR SHIV MANDIR,OPP WADA KHARDI ROAD,SHIRSDAD ,TAL:WADA,DIST- PALGHAR-421303.<br>Admeasuring: 1123.00 SQ FT BUILT UP AREA<br>Boundaries: North: BY OPEN PLOT South-BY HOUSE, East-BY OPEN LAND , West -BY ROAD . | Rs. 7,20,000  | Rs. 72,000            |

The Earnest Money Deposit shall be deposited on or before 12.01.2024 upto 5.00p.m.Details of EMD and other documents to be submitted to service provider on or before 12.01.2024 up to 5.00p.m.Date of Inspection of properties on 11.01.2024 with prior appointment with Authorized Officer. Date up to which documents can be deposited with the bank is 12.01.2024.

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Canara Bank Branch headed by MR. MUKESH THAKRE (mob no. - 919967016670)email id : [ch1563@canarabank.com](mailto:ch1563@canarabank.com) during office hours on any working day or the service provider M/s CI India Pvt Ltd, UdyogVihar, Phase -2, Gulf Petrochem building, Building No 301, Gurgaon, Haryana Pin - 122015 (Contact No +91 124 4302020/21/22/23/24, Mob No 9594597555support@bankeauctions.com; [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com).

Date: 07.12.2023  
Place: Thane



कृते केनरा बैंक/For CANARA BANK  
मंडल प्रबंधक / Divisional Manager  
क्षेत्रीय कार्यालय / R.O., Thane  
AUTHORISED OFFICER  
CANARA BANK, REGIONAL OFFICE THANE

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.12.2023**

|    |  |   |
|----|--|---|
| 1. | Name and Address of the Secured Creditor   | : CANARA BANK, KUDUS<br>(1563) BRANCH, 1 FLOOR, YAMUNA<br>COMPLEX, BHIWANDI WADA ROAD, WADA<br>, PALGHAR 421312   |
| 2. | Name and Address of Borrower(s) /<br>Guarantor(s)                                      | : KAILAS SADANAND TARE having address-<br>AT AT SIRSDAD POST BALIVALI, TAL WADA,<br>DIST THANE, KUDUS-421303.   |
| 3. | Total Liabilities as on 07.12.2023   | : Rs.85,25,479.46(Rupees EIGHTY FIVE<br>LAKHS TWENTY FIVE THOUSAND FOUR<br>HUNDRED SEVENTY NINE RUPEES FORTY<br>SIX PAISA only) plus interest and charges<br>from 07.12.2023      |
| 4. | a. Mode of Auction<br>b. Details Auction Service Provider<br>c. Date & Time of Auction | : E - auction<br>: M/s C1 India Pvt. Ltd.<br>: <b>15.01.2024 (11.00 AM to 12.00 PM)</b><br>(With unlimited extension of 5 min. duration<br>each till the conclusion of the sale). |
| 5. | Reserve Price  | : As per sale Notice  |

**6. Other Terms and Conditions:**

- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected with prior appointment with Authorized Officer on the dates mentioned in Sale Notice.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve price is to be deposited by way of Demand Draft in favor of Authorized Officer, Canara Bank, KUDUS(1563) Branch OR shall be deposited through RTGS / NEFT/ Funds Transfer to credit of account of Canara Bank, KUDUS(1563) branch, A/c name - SL-OL-RTGS-NEFT PMT ENS 0, A/c number -209272434, IFSC Code CNRB0001563 on or before **12.01.2024 up to 5.00 p.m.** Details of EMD and other documents to be submitted to service provider on or before **12.01.2024 up to 5.00 p.m.**
- e. After payment of EMD amount the intending bidders should submit a copy of the following documents/details on or before **12.01.2024 up to 5.00 p.m** to Canara Bank, KUDUS(1563) Branch by hand or by email.
  - i. Demand Draft / Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii. Photocopies of PAN Card, ID proof. However successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii. Bidder Name, Contact No., Address, Email ID.
  - iv. Bidder's A/c details for online refund of EMD.
- f. The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their UserID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., UdyogVihar, Phase-2, Gulf Petrochem building, Building No 301 Gurgaon Haryana Pin 122015 (Contact No +91 124 4302020/21/22/23/24, Mob No9594597555 [support@bankeacutions.com](mailto:support@bankeacutions.com); [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com))
- g. EMD Deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

